

A88.16/4:28/9

✓

LIVESTOCK

Market News

MEAT

WOOL



WEEKLY SUMMARY
AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE

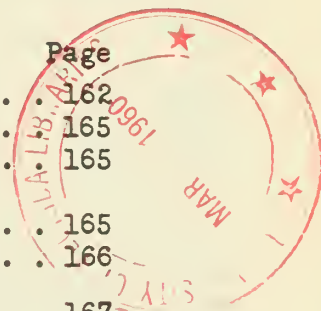
WASHINGTON 25, D.C.

Vol. 28, No. 9

March 1, 1960

Week ended February 27

Livestock Market Reviews	162
Livestock Market Receipts	165
Stocker and Feeder Statistics	165
Estimated Percentage of Stocker and Feeder Cattle and Slaughter Cows in Salable Receipts	165
Steer Sale Statistics	166
Slaughter at Major Centers	167
Estimated Slaughter and Meat Production	167
Cattle Prices	168
Hog Prices	169
Hog Purchase Statistics	170
Sheep and Lamb Prices	178
Wool Market Review	171
Wholesale Meat Trade Reviews	172
Wholesale Dressed Meat Prices	173
<u>Special to this issue</u>	
Federally Inspected Slaughter and Revised Estimates of Meat Production, by weeks, January 1960	167
Mohair Production and Value of Sales, 1959	174
Wool Production and Value of Sales, 1959	175
Effective Parity Prices, Feb. 15, 1960	176
Prices Received by Farmers, Feb. 15, 1960	176
Classification of Livestock Slaughtered in the United States, January 1960	177
Percentage Distribution by Classes of Cattle Slaughtered under Federal Inspection, January 1960	177
Average Live Weight of Livestock Slaughtered, 1953-59	178
United States Federally Inspected Slaughter and Meat Production, January 1960	179
Commercial Livestock Slaughter and Meat Production, Jan. 1960	180



MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Prices advanced on most slaughter livestock under the influence of the reduction in supplies which was due largely to adverse weather and road conditions. Higher dressed meat prices stimulated demand which exceeded the curtailed marketings at several points. Slaughter steers sold 50¢-\$1.00 higher for the week at most points. Barrows and gilts sold unevenly 25¢-\$1.00 higher. Slaughter lambs closed 25-75¢ higher over most of the area.

SLAUGHTER CATTLE AND CALVES - One storm followed another across the nation in the last week of February, leaving deep snow and sub-zero weather to hamper the movement of livestock in many areas. The slaughter holiday February 22 was also a supply curtailing factor even though all markets were open for trading. Salable receipts of 186,585 cattle at the 12 markets were the smallest of 1960 to date. Cattle supplies the corresponding week in 1959 were the smallest for the entire year. Small receipts and higher dressed beef prices touched off a progressive advance in cattle prices. Slaughter steers sold 50¢-\$1.00 higher at most markets with steers over 1300# which have been under pressure recently often showing the full advance, these \$1.50 higher in instances. Steers advanced only 25-50¢ in Sioux City where cattle receipts increased in contrast to the over-all decline in volume. Heifers closed 25¢-\$1.00 higher, a few sales \$1.25 higher in St. Joseph but some only steady in Chicago and Sioux City. Cows sold strong to \$1.00 higher with sales 50¢-\$1.00 up at several points; bulls steady to 50¢ higher. At many major markets bulk of the steer supply graded Good and low-Choice. Choice and Prime formed a smaller percent of the Chicago steer supply where the 55 percent Choice was smallest for any week since last May. Weight was less of a price determining factor in the steer trade as packers sought numbers for minimum slaughter requirements.

At Chicago most Prime 1100-1400# slaughter steers brought \$29.25-30.00; load 1284# \$30.50; mixed Choice and Prime \$28.50-29.25; bulk Choice \$25.75-28.25, largely \$26.25-28.25 late; most Good \$23.00-26.50. High-Choice and Prime steers at other midwest markets realized \$27.50-28.50, few sales to \$28.75 at Sioux City and So. St. Paul and small lots to \$29.00 at Indianapolis; most Choice \$25.00-27.50; Good \$23.00-25.50; Standard and low-Good \$19.50-23.00. Choice and Prime slaughter heifers sold at \$27.75-28.25 at Chicago with Choice bulking \$25.75-27.50 and Good \$22.00-25.50. Elsewhere, high-Choice heifers including few Prime largely \$27.00, few to \$27.50; bulk Choice \$25.50-26.50; Good and Choice \$22.00-25.50. Utility

and Commercial cows \$15.00-17.50, Cannors and Cutters \$13.00-16.50.

STOCKER AND FEEDER CATTLE AND CALVES - Storm conditions over much of the area not only tended to curtail late February marketings, but also created additional problems in handling any stocker and feeder cattle and calves purchased during the week. However, despite more than average late winter difficulties in handling livestock, demand proved more than adequate to absorb seasonally light to moderate numbers at the various terminals. In fairly active trading, prices generally were steady to strong with some sales 50¢ higher. Most aggressive demand continued to center on well bred stock cattle that could be readied for the start of a new grazing season. However, feeder buyers also continued to show considerable interest in feedlot replacements, particularly Good and Choice grades carrying sufficient flesh to insure a relatively short term in drylot. Weight continued as an important price determining factor as feeders weighing 750-850# generally sold well above the same grades in a 950-1000# range.

Few loads Choice yearling stock steers brought \$29.00-30.75, including load 620# at \$30.75. Other Good and Choice yearlings ranged \$24.00-28.85, Medium and low-Good \$21.00-25.00. Good and Choice 800-1050# feeder steers sold from \$22.50-26.00, few Choice 800-850# up to \$26.50. Good and Choice yearling heifers brought \$21.50-26.00. Fleishy heifers 650# up seldom exceeded \$25.00 but Choice 525# reached \$26.50. Majority Good and Choice steer calves sold from \$26.00-32.00, few up to \$33.40. Good and Choice heifer calves brought \$24.00-29.50. Few Medium and Good stock cows sold from \$15.00-18.50.

HOGS - Terminal Markets - Despite inclement weather over much of the midwest area and the non-slaughtering holiday on Monday, receipts at the twelve terminals were only 2 percent smaller than the previous week. However, supplies were 14 percent under the same week a year ago. Consignments of mixed U.S.No. 1-3 and No. 2-3, 190-250# butchers predominated in the supply. Prices fluctuated considerably throughout the area during the week. Substantial upturns were recorded on reduced supplies Monday but much of this advance was erased on increased marketings Tuesday. Strength developed later and the week was climaxed by a broad demand and sharply higher prices on Friday that were influenced by advances in wholesale pork prices. Compared with the previous week's close, barrows and gilts were

unevenly 25¢-\$1.00 higher, some \$1.25 higher at Indianapolis but sales were strong to 50¢ up at Omaha. Sows sold strong to \$1.00 higher, mainly 50-75¢ up.

At the close mixed U. S. No. 1-3 and No. 2-3, 180-250# barrows and gilts, including weights to 280# in the eastern Corn Belt, bulked at \$14.25-14.75. Selected lots of No. 1 and No. 1-2, generally weighing 190-230# \$14.75-15.00, few \$15.25 and 20 head \$15.50 at Omaha. Mixed No. 1-3, 270-550# sows bulked late at \$12.00-13.25.

Feeder pig prices advanced 50¢-\$1.00 at Sioux City and So. St. Paul. Good and Choice 100-160#, mainly 130-160# feeder pigs at So. St. Paul brought \$11.50-12.50 while at Sioux City Medium and Good 130-160# offerings sold at \$11.00-12.00, few Good \$12.50.

HOGS - Interior Iowa-Southern Minnesota Area - Receipts of hogs increased somewhat from the small movement of the preceding week but supplies were again somewhat smaller than a year earlier. A smaller than normal carry-over of hogs from the previous week-end along with higher wholesale fresh pork prices were factors stimulating demand, and supplies on most days were well within the limits of buying orders. As a result, prices generally advanced and Friday's sales of butchers were 40-75¢ higher than a week earlier. Sows were 35-50¢ higher, instances 75¢ up on weights over 450#. U. S. No. 1-3, 190-240# butchers sold on Friday from \$13.20-14.00 with a limited volume of No. 1 and 2 offerings at \$14.00-14.50. Mixed No. 1-3 270-400# sows brought \$11.50-12.65, 400-550# mostly \$10.25-11.50.

SHEEP AND LAMBS - Receipts at the 12 markets were 9 percent less than the previous week and around 20 percent smaller than the corresponding period last year. Adverse weather was a factor curtailing the supply. Higher dressed lamb carcass prices tended to stimulate demand in the live market and prices advanced. Closing sales on slaughter lambs were generally 25-75¢ higher for the week except 50¢-\$1.50 higher at Omaha where substantial downturns were recorded in the previous week. Slaughter ewes sold steady to 50¢ higher, instances 75¢ up; feeder lambs steady to 50¢ higher.

Good and Choice 90-115# woolled slaughter lambs brought \$19.75-21.50. Mostly Choice woolled lambs usually 80-105# realized \$21.00-21.75 and several loads at Chicago reached \$22.00. Good and Choice 85-110# slaughter lambs with No. 1 and fall shorn pelts sold from \$19.00-20.50 with some mostly Choice \$20.00-21.00. The small supply of Cull to Choice slaughter ewes brought \$3.00-6.50 with a few Choice ewes to \$7.50 and to \$8.50 at Chicago.

Most Good and Choice 75-84# woolled feeder lambs sold at \$19.75-20.75 and a part deck reached \$21.00 at Sioux Falls. A few mainly Good feeder lambs sold down to \$19.00 and this price also included a few lots of Good and Choice fall shorn feeders. Three loads Good and Choice 85-91# shearing lambs sold for \$20.00 at Omaha.

In the Interior Iowa-So. Minnesota area, slaughter lambs closed fully 50¢ higher, instances \$1.00 up. Most Good and Choice 90-105# woolled slaughter lambs delivered to packing plants sold at \$20.00-21.00 on late rounds, with loads and lots mostly Choice at \$20.75-21.25 and Choice lambs reached \$21.50 in parts of southern Minnesota. Good and Choice 105-115# woolled slaughter lambs sold at \$19.25-20.25. Good and Choice shorn lambs with No. 1 and fall shorn pelts realized \$18.50-20.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Direct trade on slaughter steers and heifers fairly active, prices unevenly steady to \$1.00 higher; stocker and feeder cattle and calves steady to strong. Slaughter lambs mostly steady, instances 50¢ lower.

Slaughter steers: In California for early April delivery, 8 load string expected Choice 950# \$28.00, and 109 loads high-Good to mostly Choice 950-1125# \$26.50-27.25; 153 loads Good and Choice 950-1300# \$25.00-26.00; 61 loads high-Standard to Good 900-1200# \$23.25-25.00; 13 loads mostly Standard \$21.50-22.75. Slaughter heifers: High-Good to mostly Choice 775-1000# \$24.50-26.00; Good 700-900# \$23.00-23.75.

Stockers and feeders: For current delivery, Good and Choice stock steer calves \$27.00-30.00, heifers mostly \$26.00-27.50. Good 600-650# stock steers \$26.00-26.50; 4,500 mostly Good feeder steers \$24.00-24.50, these to weigh 700-800# for May to October delivery.

Lambs: Good and Choice 100-118# woolled and shorn slaughter lambs \$20.50-21.00, few loads and small lots mostly Good \$19.50-20.25.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Trading on fed cattle direct at feedlots in Colorado very active, with fed steer prices strong to 25¢ higher; heifers 25-40¢ higher. Ninety-five loads high-Good to average-Choice 1100-1275# fed steers \$25.50-26.75; 12 loads

Good and low-Choice 1000-1396# \$24.00-24.50. Eighty-four loads low to average-Choice 775-1000# fed heifers \$26.25-26.50, latter price freely; 120 loads mostly Choice 875-1025# \$25.75-26.25, late sales mainly \$26.00-26.25; 38 loads average-Good to low-Choice 900-1025# \$25.25-25.75; load Good 978# \$23.50; 2 loads Standard and Good \$21.00.

Demand for stocker and feeder cattle and calves very good at strong to 50¢ higher prices. Adverse weather conditions again made it difficult for buyers to observe replacement cattle being offered. Western Kansas: 24 loads Good and Choice 700-880# feeder steers \$23.90-25.00; 2 loads mostly Choice 536-589# \$25.60-27.75; 11 loads mostly Good 535-698# \$22.50-24.60. Ten loads Good 625-695# feeder heifers \$22.30-23.00; 8 loads Good and Choice 525-550# \$24.00-24.25, part of these May 1 delivery; 4 loads same grades 724-800# \$21.00-22.50. Load Good and Choice 391# heifer calves \$26.25. Western Nebraska: 2 loads Good and Choice 289-380# heifer calves \$27.00. Colorado: load Good and Choice 526# short yearling feeder steers \$28.20. Five loads Good and Choice 700# feeder heifers \$23.75, early March delivery. The first fall contract was confirmed on a string of mostly Good steer yearlings to weigh around 725# at delivery in October \$22.00.

Demand for fed lambs good with prices steady to 25¢ higher. Sales confirmed on 43 loads Good to mostly Choice 101-114# woolled slaughter lambs \$20.50-21.00, latter price paid freely late in the week. Western Kansas: 4 loads mostly Good 91-118# lambs with fall shorn pelts \$18.00-18.75.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Direct trade all classes of cattle slow but prices were strong. Twenty-two loads Good and low-Choice 1050-1193# fed steers \$24.25-25.15; 12 loads Good to average-Choice 700-950# fed heifers \$24.00-25.00. About 1,800 Good and Choice 750-875# feeder steers \$23.00-25.00; 200 Medium and Good 500-525# \$24.00. About 250 Good and Choice 550# stock heifers \$26.25, March 15 delivery; 250 Choice stock steer calves \$29.00 mid-April delivery to weigh 575-600#; 125 Choice 450# heifer calves \$28.00, mid-April delivery.

Amarillo Area - Direct trade active. Slaughter steers 50¢ higher; slaughter heifers steady. Stockers and feeders strong to 50¢ higher with confirmed sales and contracts totaling 14,300 head, largely for spring delivery. Two loads average-Choice 1170# fed steers \$26.00; 20 loads Good and low-Choice 800-1050# \$25.00-25.35; few loads Standard to mostly Good 975-1100# \$23.00-24.00. Twenty-six loads low to average-Choice 800-1000# fed heifers \$25.00-25.50, several loads Good 800-

900# \$23.75-24.50. Good and Choice stocker and feeder steers \$22.80-28.00, many \$24.00 up. Good and Choice stocker and feeder heifers \$23.00-26.00, 2 loads Medium 630# \$20.00. Good and Choice stock steer calves \$26.00-33.00, heifers \$24.00-28.00; 400 Good stock cows, few with calves at side, \$250.00 per cow with calves included.

IDAHO, OREGON AND WASHINGTON - Slaughter steers and heifers steady except Choice steers strong to 25¢ higher in Idaho; stocker and feeder cattle and calves steady to strong; slaughter lambs steady.

Slaughter steers: Washington - Low to average-Choice 1100-1250# \$25.25-26.00. Idaho - Choice 1000-1200# \$24.75-25.50, including steers at the latter price for April and May delivery; Choice 1200-1330# \$23.50-24.25. Oregon - Average to high-Choice 1400-1427# \$23.25-23.75. Good and Choice 850-1000# fed heifers \$23.00-24.50 in Washington and Idaho.

Washington - Good and Choice 735# feeder steers \$25.50; Good 500# stock calves, \$23.50-24.00 on heifers and \$27.00-28.00 on steers. Idaho - Good and Choice 925# feeder steers \$24.00. Oregon - Good and Choice 675# stock steers \$25.00 with same grades 698-750# heifers \$22.00-23.00.

Good and Choice 100-110# slaughter lambs with No. 3 to Fall shorn pelts in Washington and Oregon \$20.00-21.00 delivered to West Coast points. In Idaho, Good and Choice 101-110# woolled slaughter lambs \$20.50-21.00.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Trading fairly active under good demand. Slaughter steers and heifers 50¢ higher, stockers and feeders strong, slaughter and shearing lambs strong to 50¢ higher. Around 25 loads Good and Choice fed steers in southern Montana \$23.50-25.00 for delivery through May; 10 loads high-Good and Choice 870-1000# slaughter heifers \$23.25-24.50.

Western Montana - 200 Good and Choice 810-950# feeder steers \$24.00; 60 Good and Choice 635# stock steers \$26.50; 485 Good stock cows \$200.00-225.00 per head.

Northern Wyoming - 1,150 Good and Choice 105-115# woolled slaughter lambs \$19.25-19.50; 288 head Good and Choice 105# shorn lambs with No. 1 pelts \$19.50 off trucks Scottsbluff, Nebraska. Montana - 1,600 Good and Choice woolled slaughter lambs \$19.00-19.25; 5,400 Good and Choice 90-95# shearing lambs for March delivery \$19.00; 1,500 Good and Choice coming 2 year-old bred whiteface ewes \$26.00-26.50 per head. Around 88,000# 1960 shorn ewes wool 39-42¢ per grease pound in Northern Wyoming.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Feb. 27	Feb. 28	Feb. 27	Feb. 28	Feb. 27	Feb. 28	Feb. 27	Feb. 28
	1960	1959	1960	1959	1960	1959	1960	1959
Chicago	38,169	39,074	130	349	31,524	44,191	6,658	9,902
Cincinnati	2,897	2,489	498	709	12,562	14,660	453	791
Denver	8,393	8,033	94	252	4,281	2,932	24,141	27,150
Fort Worth	3,295	3,237	1,347	1,089	2,203	2,877	5,934	7,900
Indianapolis	7,158	6,431	509	658	35,428	45,479	1,604	4,252
Kansas City	16,979	15,142	492	998	13,381	15,747	4,224	7,358
Oklahoma City	6,450	9,056	503	432	2,729	3,269	2,002	1,581
Omaha	31,179	30,356	174	421	40,322	42,925	13,831	16,155
St. Joseph	13,753	12,562	345	432	24,263	26,749	3,251	8,046
St. Louis NSY	12,532	10,607	1,913	1,725	55,174	62,743	3,761	3,329
Sioux City	26,642	24,328	844	501	34,138	41,650	9,809	10,336
S. St. Paul	19,138	18,938	8,362	8,173	60,531	65,805	10,129	10,650
Total	186,585	180,253	15,211	15,739	316,536	369,027	85,797	107,450
" Feb. 20, 1960	199,931		15,384		323,440		94,538	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	Feb. 27, 1960	Feb. 20, 1960	Feb. 28, 1959
Hogs	410,000	348,000	444,000
Sheep	29,800	21,800	27,400

STOCKER AND FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended		
	Feb. 25	Feb. 18	Feb. 26
	1960	1960	1959
Steers - 1001# up	638	694	870
901-1000	1,546	2,397	1,515
801-900	2,758	2,858	2,721
701-800	2,643	2,830	3,727
501-700	7,519	6,346	8,446
Total steers 10 markets	15,104	15,125	17,279
Av. wts. " " "	724#	754#	718#
Av. cost* " " "	\$24.61	\$24.03	\$26.35
" " " Chicago	23.44	24.12	25.46
" " " Kansas City	24.43	23.79	25.96
" " " Omaha	24.72	23.76	26.75
" " " S. St. Paul	22.39	22.90	24.10
" " " Sioux City	25.98	25.36	28.41
" " " Denver	22.51	24.25	25.63
" " " Ft. Worth	25.16	23.53	26.67
" " " Oklahoma City ...	24.03	23.97	25.82
" " " S. St. Joseph ...	24.40	23.68	25.82
" " " St. Louis NSY ...	22.70	22.88	25.17
Total calves - 10 markets	4,374	5,829	5,011
" heifers " "	2,137	2,490	3,327
" cows " "	397	679	844

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF STOCKER AND FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S. St. Paul	Indianapolis	Denver	Ft. Worth	Okla. City	Wichita	San Antonio
Stockers and feeders													
Feb. 26, 1960	2	37	9	9	5	25	5	8	5	65	61	30	50
Feb. 19, 1960	2	38	10	16	5	25	5	10	8	65	50	37	55
Feb. 27 1959	2	34	12	22	4	25	5	4	10	35	70	48	40
Slaughter cows													
Feb. 26, 1960	6	6	7	6	9	6	28	9	12	15	10	11	25
Feb. 19, 1960	7	7	8	7	9	8	30	10	20	15	10	16	20
Feb. 27, 1959	9	11	13	6	13	9	30	12	15	15	7	17	15

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Feb. 25 1960	Feb. 26 1959	Feb. 25 1960	Feb. 26 1959	Feb. 25 1960	Feb. 26 1959	Feb. 25 1960	Feb. 26 1959
CHICAGO								
Prime.....	2,583	2,183	9.6	8.4	1,248	1,254	29.07	30.69
Choice.....	14,886	15,179	55.1	58.2	1,200	1,206	27.20	27.71
Good.....	8,161	6,727	30.2	25.7	1,103	1,134	25.46	26.01
Standard.....	1,078	1,636	4.0	6.3	986	1,038	22.10	24.48
Commercial.....	2	7	—	—	1,388	1,321	21.00	24.00
Utility.....	300	364	1.1	1.4	1,004	998	18.69	22.57
All grades.....	27,010	26,096			1,164	1,178	26.64	27.31
OMAHA								
Prime.....	235	158	1.4	1.1	1,149	1,199	27.63	29.29
Choice.....	5,872	5,213	34.9	38.2	1,198	1,258	25.91	26.43
Good.....	9,594	7,691	57.0	56.4	1,142	1,138	24.27	25.22
Standard.....	1,063	433	6.3	3.2	1,076	1,063	20.60	22.73
Utility.....	64	146	.4	1.1	947	1,063	17.65	20.95
All grades.....	16,828	13,641			1,157	1,181	24.67	25.64
SIOUX CITY								
Prime.....	268	116	2.6	1.1	1,170	1,200	28.19	29.22
Choice.....	4,368	3,492	42.4	33.1	1,172	1,191	26.60	26.78
Good.....	5,274	6,275	51.2	59.4	1,121	1,152	24.91	25.25
Standard.....	304	366	3.0	3.5	1,098	1,102	20.56	23.20
Utility.....	84	305	.8	2.9	1,079	1,066	18.06	21.50
All grades.....	10,298	10,554			1,143	1,161	25.56	25.65
KANSAS CITY								
Prime.....	7	—	.1	—	970	—	28.00	—
Choice.....	2,512	662	37.1	12.6	1,140	1,179	25.57	26.51
Good.....	3,267	3,701	48.3	70.6	1,122	1,086	24.14	25.14
Standard.....	971	829	14.3	15.8	1,066	1,089	21.94	23.24
Commercial.....	—	—	—	—	—	—	—	—
Utility.....	13	52	.2	1.0	1,166	995	18.94	20.88
All grades.....	6,770	5,244			1,121	1,097	24.38	24.99
ST. LOUIS NBY								
Prime.....	—	—	—	—	—	—	—	—
Choice.....	1,721	404	32.9	12.1	1,092	1,075	25.99	27.49
Good.....	2,475	2,415	47.3	72.3	1,053	1,067	24.06	25.78
Standard.....	889	391	17.0	11.7	999	1,013	21.47	23.78
Commercial.....	—	—	—	—	—	—	—	—
Utility.....	147	129	2.8	3.9	914	953	18.68	21.97
All grades.....	5,232	3,339			1,053	1,057	24.17	25.63
S. ST. JOSEPH								
Prime.....	—	25	—	.4	—	1,107	—	30.71
Choice.....	2,681	876	34.1	15.5	1,179	1,165	25.69	26.63
Good.....	4,670	3,981	59.3	70.6	1,096	1,116	23.95	25.20
Standard.....	488	728	6.2	12.9	1,045	1,058	20.79	22.85
Utility.....	31	32	.4	.6	936	1,019	17.60	20.48
All grades.....	7,870	5,642			1,121	1,115	24.37	25.14
DENVER								
Prime.....	—	—	—	—	—	—	—	—
Choice.....	1,117	1,304	49.8	44.8	1,171	1,221	26.00	26.67
Good.....	957	1,490	42.7	51.2	1,150	1,147	24.86	25.49
Standard.....	106	115	4.7	4.0	1,172	1,065	19.82	21.64
Utility.....	62	—	2.8	—	1,277	—	17.95	—
All grades.....	2,242	2,909			1,165	1,177	24.98	25.90

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Percentage change from:

Week ended	Average weight (lb.)				Sheep and lambs	Lard yield per 100 lb.
	Cattle	Calves	Hogs	<u>2/</u>		
	Live	Dressed	Live	Dressed	Live	Dressed

1/ Actual slaughter. 2/ Excludes lard.

Week ended	Cattle			Calves			Hogs			Sheep and lambs			Total meat prod.	Lard		
	Num-ber	Av. dr. wt.	Prod.	Num-ber	Av. dr. wt.	Prod.	Num-ber	Av. dr. wt.	Prod.	Num-ber	Av. dr. wt.	Prod.		Yield per 100 lb.	Prod.	
1960	1,000	lb.	mil. lb.	1,000	lb.	mil. lb.	1,000	lb.	mil. lb.	1,000	lb.	mil. lb.	mil. lb.	lb.	mil. lb.	
Jan.	9	395	603	241.3	115	115	13.2	1,740	136	237.2	339	50	16.8	508.5	13.1	54.3
	16	408	608	248.1	108	115	12.4	1,706	136	232.5	323	50	16.0	509.0	13.9	56.0
	23	384	614	235.8	89	115	10.2	1,528	135	206.8	290	50	14.6	467.4	14.1	50.3
	30	353	608	214.7	97	115	11.2	1,440	136	196.3	272	50	13.7	435.9	14.1	47.7

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Kansas City		Omaha		Denver		North Portland	
	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.
	27 1960	28 1959	27 1960	28 1959	27 1960	28 1959	27 1960	28 1959	27 1960	28 1959
<u>Slaughter cattle, calves and vealers</u>										
Steers -										
Prime 900-1100#	28.98	30.78	--	--	28.32	29.92	--	--	--	--
1100-1300	29.28	31.05	--	--	28.10	29.88	--	--	--	--
Choice 900-1100	27.68	28.70	26.68	27.75	27.00	28.05	26.58	27.15	26.75	27.25
1100-1300	27.35	28.52	26.55	27.25	26.68	27.78	26.32	26.90	26.38	27.12
Good 900-1100	24.92	26.08	24.52	25.35	23.92	25.15	23.35	24.72	24.75	26.38
Standard - All wts.	21.75	24.28	21.48	22.95	20.55	22.92	19.50	21.42	22.25	24.75
Heifers -										
Choice* 700-900#	26.95	27.65	26.10	27.30	26.52	27.45	26.12	26.48	24.50	--
Good** 600-800	--	25.40	24.08	24.85	23.72	24.60	23.12	24.25	23.00	25.62
Standard - All wts.	20.75	22.95	21.05	22.25	20.05	22.08	19.50	21.25	20.75	24.38
Cows - All weights -										
Commercial	16.52	19.80	17.30	19.32	16.68	18.78	18.12	20.50	18.25	20.50
Utility	15.95	18.40	16.30	17.95	15.82	17.65	16.88	19.25	16.75	18.75
Cutter	15.45)		15.30)		14.65)		15.25)		14.00)	
Canner	13.78)	16.70	13.82)	15.65	13.68)	15.75	14.25)	17.00	11.50)	16.00
Bulls - All weights -										
Commercial	21.65	24.05	19.00	22.65	19.25	22.52	--	22.50	20.75	22.75
Utility	20.70	22.55	18.75	21.85	18.50	21.25	20.00	23.00	21.25	24.00
Calves - 500# down -										
Choice	--	--	26.25	26.50	--	--	--	--	28.50	--
Good	--	--	23.75	24.75	--	--	--	--	25.75	27.50
Standard	--	--	20.50	23.00	--	--	--	--	22.50	25.00
Vealers - All wts. -										
Choice	31.50	--	29.00	32.40	26.00	31.50	--	--	32.12	35.00
Good	30.00	32.60	26.25	30.20	23.75	28.50	--	--	29.62	32.00
Standard	26.00	28.50	22.50	27.50	20.75	26.00	--	--	25.00	27.50
<u>Feeder and stocker cattle and calves</u>										
Steers -										
Choice 500-800#	27.75	30.92	27.75	30.75	27.00	30.75	26.00	30.00	25.25	28.75
Good 500-800	25.50	27.62	25.25	26.75	24.25	26.62	24.00	27.00	23.50	26.75
Medium 500-1000	22.25	24.90	21.25	24.00	20.25	23.62	21.00	23.50	20.50	23.75
Heifers -										
Choice 500-750#	--	--	24.25	27.50	24.50	27.75	24.00	26.25	23.75	27.25
Med. & Gd. 500-750	--	--	20.25	24.00	21.50	23.75	21.50	24.00	20.50	24.25
Cows - All wts. -										
Med. & Gd.	--	--	16.25	19.25	14.25	19.75	16.00	19.25	15.75	--
Calves - 300-500# -										
Steers -										
Good & Choice	--	--	30.50	33.50	30.00	34.50	30.00	36.00	28.00	31.00
Heifers -										
Good & Choice	--	--	27.00	30.75	27.00	32.25	27.62	32.75	25.75	28.50

*Weight range 600-800# in 1959.

** " " 700-900# " "

Classification	Chicago		Interior		St. Louis		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	Feb.	Feb.	Iowa and	So. Minnesota	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.
	27	28	27	28	27	28	27	28	27	28	27	28	27	28	27	28
	1960	1959	1960	1959	1960	1959	1960	1959	1960	1959	1960	1959	1960	1959	1960	1959
Barrows and gilts																
U. S. No. 1 & 2																
180-200#	14.08	15.48	--	14.54	15.90	13.92	15.78	14.47	15.74	14.62	15.88	--	--	14.08	15.60	
200-220	14.60	15.76	--	14.56	15.90	14.95	16.00	14.50	15.75	14.98	15.98	14.87	15.90	14.15	15.60	
220-240	14.48	15.54	--	14.50	15.66	14.95	16.00	14.40	15.55	14.93	15.95	14.82	15.86	14.04	15.25	
U. S. No. 2 & 3																
200-220	14.20	15.45	--	14.18	15.50	14.35	15.55	14.17	15.08	14.45	15.38	14.42	15.52	13.82	15.30	
220-240	14.18	15.25	--	14.10	15.30	14.35	15.50	14.16	15.08	14.45	15.40	14.42	15.52	13.65	14.98	
240-270	13.96	15.04	--	13.68	14.92	14.02	15.30	13.94	14.80	14.26	15.20	14.10	15.22	13.48	14.65	
U. S. No. 1, 2 & 3																
180-200	13.95	15.42	13.04	14.54	14.34	15.76	13.52	15.50	14.26	15.38	14.35	15.45	14.35	15.52	13.90	15.48
200-220	14.45	15.62	13.55	15.08	14.30	15.64	14.52	15.75	14.31	15.41	14.54	15.70	14.72	15.71	14.00	15.48
220-240	14.38	15.45	13.35	14.83	14.16	15.44	14.52	15.70	14.24	15.31	14.54	15.65	14.71	15.60	13.86	15.12
240-270	14.08	15.18	12.98	14.43	13.88	15.02	14.32	15.45	13.98	14.89	14.30	15.30	14.35	15.42	13.55	14.78
Sows - U.S.1,2 & 3																
270-330	--	12.15	13.95	12.90	14.02	13.18	14.35	12.68	13.80	13.28	14.38	13.10	14.44	12.42	13.78	
330-400	12.30	13.65	11.65	13.47	12.60	13.90	12.95	13.90	12.42	13.60	12.88	13.88	12.82	14.21	12.12	13.38
400-550	11.58	12.85	10.72	12.72	12.05	13.50	12.70	13.45	12.05	13.20	12.32	13.30	12.48	13.60	11.62	12.85
Classification			South	Sioux City	Sioux Falls	Cincinnati	Fort Worth	Thomasville	Baltimore			North				
Barrows and gilts			St. Paul													
U. S. No. 1 & 2																
180-200#	13.95	15.85	14.02	15.82	--	--	14.14	--	--	13.75	15.56	15.75	16.72	16.75	18.22	
200-220	14.35	15.88	14.70	15.90	14.24	15.54	14.34	15.48	--	--	13.75	15.56	15.75	16.81	16.75	18.34
220-240	14.35	15.75	14.57	15.82	14.24	15.46	14.19	--	--	--	13.75	15.56	--	--	16.25	18.09
U. S. No. 2 & 3																
200-220	13.78	15.18	14.42	15.56	14.00	15.28	14.25	15.29	13.67	16.28	13.12	14.88	--	--	16.17	17.62
220-240																

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended		Chi- cago	St. Louis Nat'l. Stock Yards	Kan- sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	8- mkts. com- bined
AVERAGE COST -		Dollars per 100 pounds								
Barrows and gilts	Feb. 27, 1960	13.99	14.07	14.34	14.26	14.12	14.27	13.65	14.16	14.05
	Feb. 20, 1960	13.50	13.52	13.63	13.69	13.61	13.67	13.35	13.62	13.56
	Feb. 28, 1959	15.21	15.37	15.47	15.36	15.08	15.53	15.01	15.32	15.26
Sows	Feb. 27, 1960	11.71	12.37	12.59	12.68	12.61	12.61	12.16	11.89	12.29
	Feb. 20, 1960	11.51	11.90	12.11	12.18	12.08	11.96	11.76	11.59	11.86
	Feb. 28, 1959	13.10	13.60	13.84	13.52	13.66	13.80	13.26	13.12	13.43
AVERAGE WEIGHT -		Pounds								
Barrows and gilts	Feb. 27, 1960	230	215	223	235	239	223	228	223	226
	Feb. 20, 1960	234	216	225	237	240	224	230	223	228
	Feb. 28, 1959	232	217	228	239	245	227	229	220	229
Sows	Feb. 27, 1960	445	396	425	431	437	394	418	440	424
	Feb. 20, 1960	454	402	421	436	442	406	421	414	426
	Feb. 28, 1959	433	408	423	426	424	399	412	448	422
NUMBER OF HEAD -										
Barrows and gilts	Feb. 27, 1960	24526	49971	11970	34037	29428	21584	49343	31486	252345
	Feb. 20, 1960	28770	55183	12530	36983	27919	22423	40362	31029	255199
	Feb. 28, 1959	36030	55400	13942	36619	36597	23254	53783	41364	296989
Sows	Feb. 27, 1960	2584	3066	767	3527	2252	1300	2691	2453	18640
	Feb. 20, 1960	3602	3908	783	4088	1929	1844	2243	2749	21146
	Feb. 28, 1959	3748	3598	885	4036	2968	1682	3803	2131	22851
SOWS		Percentage of total								
Feb. 27, 1960		10	6	6	9	7	6	5	7	7
Feb. 20, 1960		11	7	6	10	6	8	5	8	8
Feb. 28, 1959		9	6	5	10	8	7	7	5	7

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Feb. 27, 1960	\$16.16	\$14.45	\$1.71
Feb. 20, 1960	15.64	13.84	1.80
Feb. 28, 1959	17.76	15.62	2.14

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Feb. 27, 1960	13.99	110.8	12.6
Feb. 20, 1960	13.50	111.7	12.1
Feb. 28, 1959	15.21	117.4	13.0

-- 1/ Simple average price.

BOSTON WOOL MARKET REVIEW

Trading was very slow on greasy domestic worsted wools in the Boston market. Prices on all classes of wool were weak. Trade in woolen wools and noils was limited as prices held about steady. Activity in the territory States and in Texas was very dull with some shearing in various parts of the Rocky Mountain areas. Shearing is expected to commence in Texas around March 1. Shearing in most of the fleece wool States has been held back by adverse weather conditions.

Midweek cables from the Dominion markets showed Australian prices uneven with China, Japan and Eastern Europe competing under general competition. Prices were declining at the New Zealand auctions with Continental buyers the chief operators and Bradford buying moderately. Large French houses dominated in South Africa with Japan and the Continent showing good competition with prices slightly easier. The South American markets were slow with prices about 1¢ lower for the week.

Fleece Wools - Graded 56/58s staple and good French combing fleece wool sold at \$1.05 clean basis for June delivery. Small quantities of medium grade fleece wools sold in the country around 50¢ grease basis to the growers.

Territory Wools - Trade in territory wools was very slow.

Texas Wools - Good 12 months Texas wool in original bags was estimated around \$1.20 clean basis, while average style wools were estimated around \$1.17-1.18 clean basis, delivered Boston.

Mohair - Practically all mohair shearing in Texas was curtailed due to very cold weather. Sales of mohair were restricted.

Foreign Wools - Prices at all foreign wool markets continued rather weak. Combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields in bond, as follows:

Australia	New Zealand
Oil-combed	Oil-combed
61B - \$1.17	93 - \$.87
62B - 1.12	834 - .85
63B - 1.07	100 - .83
77B - 1.16	107 - .82
78B - 1.11	114 - .81
79B - 1.05	128 - .81
422 - 1.07	
423 - 1.04	
424 - .97	

South Africa

Oil-combed	Scoured Yields
7 - \$1.10	22 - \$1.01
12 - 1.07	27 - 1.00
17 - 1.06	32 - .97
47 - 1.07	
48 - 1.05	
52 - 1.04	
53 - 1.01	

Carpet Wools - Trade in carpet wools continued slow. Greasy Buenos Aires 5s fleeces were priced around 81½¢ while November second clips were offered around 80¢ and March wools around 77-78¢ clean fibers present for shipment. New Zealand carpet fleeces were priced at 80-81¢ and crutchings around 76¢. Approximately 4,500 bales of India and about 1,500 bales of Afghanistan carpet wools were offered at the Liverpool Auction on February 23. Prices were uneven and par to five percent lower.

Woolen Wools - Sales follow:

Scoured Pulled Domestic

64s 1½-2½" lt. stain	\$1.25
58/60s 2-3" yel. "	1.12
58/60s 2-3" lt. stain	1.05

Scoured Shorn Domestic

Tex. 12 mos. good color	\$1.22
Tex. fall good color	1.00
Calif. med. lambs 1-1½"	
good color	.90
46/50s 3-4" good color	1.05

Scoured Pulled Foreign

Aust. 58s 1½-2" choice white	\$1.15
------------------------------	--------

Scoured Shorn Foreign

N. Z. 50/56s lambs av. 2" Choice white	\$1.12
Noils - Clear Aust. 70s nobles 90¢, av. to gd. Aust. 64s nobles 85¢, Aust. 64/70s French 77¢.	

CLOSING FUTURES QUOTATIONS - Feb. 25, 1960 (Furnished by the Wool Assoc. of the N. Y. Cotton Exchange)

March wool tops	- \$1.475
March wool	- 1.210
May wool tops	- 1.503
May wool	- 1.200

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEWS

EASTERN SEABOARD - Active trading, fairly broad demand, good clearance and steady to higher prices, sums up the meat picture for the post-holiday shortened business week. Supplies of railstocks at New York were curtailed in addition to a normal cut-back, created through suspension of operations for the holiday, and the larger reduction affecting steer beef, but pork receipts moderate. Supplies of beef, lamb and veal were below normal at Philadelphia, and pork limited, while above normal volume of steer beef was on offer at Washington where some beef loins were carried over. Receipts at other markets were about normal. Outlet was fairly well balanced for carcasses and cuts of all classes, and virtually all interests were active at wholesale markets this week. The greater portion cow beef, lamb and pork loins sold higher at Eastern Seaboard markets, and the general market tone for all meats indicated strength at the close as sellers attempted to maintain an upward swing in line with similar action for replacements.

Compared with the previous week: Steer beef sold steady to \$1.50 higher, with some advance recorded at all markets, and the full upturn on Choice at New York. Cow beef prices advanced 50¢-\$2.00; veal sold steady to \$3.00 higher, bulk sales strong to mostly \$1.00 higher, and prices for calf at New York held strong to \$1.00 higher. Lamb prices were mostly \$1.00-2.00 higher at the close, few early sales at Baltimore steady. The close for pork loins indicated upturns of \$1.00-4.00, the bulk late \$2.00-4.00 up. The trend for other pork cuts was steady to \$2.00 higher. Kosher dressed steer beef sold fully \$2.00-3.00 higher; kosher lamb around \$3.00 up, while prices for kosher veal and calf were fully steady to strong.

CHICAGO - Fresh meat supplies were reduced this week due mainly to suspended slaughtering activity in most plants on Monday. Beef and lamb offerings mostly moderate, veal and fresh pork rather small. Upturns were recorded all fresh meats except veal which held steady. Higher trends on livestock and reduced receipts at major terminals proved bullish in the dressed trade. Demand for carcass beef was moderate as bulk of this division sold as primal cuts. Outlet was good for arm and square-cut chucks, loins and ribs with upturns of \$2.00-4.00 recorded on loins. Rounds were somewhat draggy but cleared mostly at steady rates. Veal trade continued dull, prices little changed here in the past month. Lamb generally moderately active, prices advancing for third consecutive week, current levels highest in

four months. Fresh pork cuts moved well, particularly loins which sold higher than anytime since early November 1959.

Compared to the previous Friday: Steer and heifer beef 50¢-\$1.50, mostly \$1.00-1.50 higher with Choice 700-900# steer and Good steer carcasses at the full advance; cow beef \$1.00-1.50 higher; veal unchanged; lamb \$1.50-2.00 higher; pork loins 8-16# \$1.00-2.00 up; Boston butts 4-8# steady; spare-ribs 3# and down steady to 50¢ higher.

PACIFIC COAST - Steer beef supplies were moderate for a rather slow movement, however, Choice under 600# still limited in Los Angeles. Cow beef volume was moderate to small with trading fairly active. Calf carcasses under 200# were limited, but 200-300# offerings were fully adequate for a fair demand. Lamb was moderate to small with Choice the most limited. Fresh pork loins were somewhat limited, other fresh and cured pork cuts were fully adequate for a rather slow trade.

Prices compared with the previous week's close: Steer and cow beef mostly steady, instances \$1.00 higher; calf and veal mostly steady; lamb steady to \$2.00 higher; fresh pork loins \$2.00-3.00 higher; other fresh pork steady to \$2.00 higher; smoked meats and lard mostly steady except for smoked skinned hams \$1.00-2.00 higher at Los Angeles.

CARLOT MEAT TRADE REVIEWS

Supplies were below normal at most carlot meat trading centers due largely to the non-slaughtering holiday Monday February 22. Trading was rather slow at most points early in the week but became active when outlet broadened Wednesday and substantial price upturns were recorded for the week.

At New York Choice steer carcasses weighing below 700# sold strong to 50¢ higher with 700-900# carcasses 75¢-\$1.50 up and Good carcasses all weights advanced \$1.00-1.50. At Chicago steer and heifer beef closed 50¢-\$1.50 higher, largely \$1.00-1.50 up with the full advance on Good steer beef. Most steer beef sold \$1.00-1.50 higher at Omaha, instances \$2.00 up on Good while most heifer beef advanced 50¢. At Denver steer beef sold 50¢-\$2.00 higher with the greatest advance on carcasses 800# and up; heifer beef there closed steady to 50¢ higher. Choice steer beef sold \$1.00 higher at Philadelphia with Good \$1.50-2.00 higher. Cow beef sold 50¢-\$1.50 higher. Lamb carcasses closed 50¢-\$2.00 higher with a large share \$1.00-2.00 up. Pork loins closed \$1.00-2.00 higher at Chicago, \$2.00-3.00 higher at Omaha and \$3.50-4.00 up at Philadelphia.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		Feb.27	Feb.28	Feb.27	Feb.28	Feb.27	Feb.28	Feb.27	Feb.28
		1960	1959	1960	1959	1960	1959	1960	1959
Steer beef -									
Prime	700-800#	48.00	49.75	--	--	--	--	--	--
Choice	600-700	46.75	47.75	45.25	46.17	44.00	44.50	43.25	43.75
	700-800	45.25	46.56	43.58	44.33	42.17	42.50	41.25	42.25
Good	500-600	43.44	44.50	41.58	42.67	43.50	44.50	42.00	43.00
	600-700	43.94	45.00	41.58	42.67	41.50	43.00	40.00	41.00
Heifer beef -									
Choice	500-600#	--	--	44.33	--	43.50	--	42.83	--
	600-700	--	--	43.75	--	42.50	--	41.33	--
Good	500-600	--	--	40.67	--	--	--	41.00	--
Veal -									
Prime	90-120#	64.20	64.00	58.50	57.50	--	--	--	--
Choice	90-120	53.50	54.00	53.50	51.67	--	--	--	--
Good	90-120	48.00	51.00	50.00	49.67	55.00	57.00	--	--
Lamb -									
Prime	45-55#	44.00	42.75	--	39.83	--	--	43.00	40.67
Choice	45-55	43.00	41.19	42.08	38.67	44.00	40.50	43.00	40.67
Fresh pork -									
Loins	8-12#	43.75	42.12	40.17	39.67	45.00	44.00	42.50	40.83
Butts	4-8	33.50	35.50	29.50	31.75	36.00	40.00	34.50	36.67
Spareribs	3# down	39.00	41.00	35.50	36.50	41.00	45.00	38.83	39.33
Cured pork -									
Hams, smk. skd. -(Cook before eating)	12-16#	41.00	47.50	47.50	52.00	50.00	54.00	46.17	49.50
Bacon, smoked, sliced - 1# package (box lots)		37.50	45.00	43.00	48.25	43.00	49.00	43.00	50.00
Picnics, smoked - (Cook before eating)	4-8#	29.50	32.25	32.00	35.00	30.00	33.50	30.00	36.00
Lard, 1# carton		11.88	14.25	12.00	13.50	15.50	17.00	14.25	15.25

BULK PRICES - CARLOT BASIS - WEEK ENDED FEB. 26, 1960

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -						
Choice	600-700#	43.50-44.50	42.50-43.50	43.25-43.75	46.00-46.50	46.00-46.50
	700-800	42.50-43.50	41.50-42.00	42.25	44.50-45.25	44.50-45.00
Good	800-900	41.00-42.00	40.50-41.00	40.50-40.75	43.00-43.50	42.50-43.00
	500-600	40.00-41.00	--	--	43.00-43.50	--
	600-700	40.00-41.00	41.25	39.50-40.25	42.50-43.50	42.00-43.50
	700-800	39.50-40.50	--	39.25-40.00	42.00-43.00	41.00-43.00
Heifer beef -						
Choice	500-600#	43.00-43.50	41.75-43.50	42.00-42.50	--	--
	600-700	42.00-43.00	41.00-41.50	41.50	--	44.50-46.00
Good	500-600	39.00-39.50)	38.00-40.75	38.00-38.50	--	--
	600-700	39.00-39.50)		38.00	--	--
Cow beef - All weights -						
Utility		30.50-31.50	30.50-31.00	29.50-30.50	--	32.50-33.50
Canner and Cutter		31.50-32.00	--	30.50-31.00	--	33.00-34.00
Lamb -						
Prime	35-45#	--	--	--	--	--
	45-55	--	--	--	--	--
	55-65	--	--	--	--	--
Choice	35-45	42.00-42.50	39.50	40.25-41.75	43.00-45.00	42.00-43.00
	45-55	41.00-42.00	37.00-38.50	38.75-39.25	41.50-42.50	41.00-42.00
	55-65	39.00-40.00	35.50-37.50	37.25	39.50-42.00	39.50-41.00
Fresh pork -						
Loins	8-12#	38.50-39.00	--	38.50-39.00	40.00-41.50	39.50-41.00

MOHAIR PRODUCTION AND VALUE -1959

Mohair production in the 7 leading States in 1959 totaled 24,180,000 pounds, according to the Crop Reporting Board. The 1959 clip was 16 percent larger than the 20,855,000 pounds produced in 1958 and 62 percent larger than the 10-year average of 14,883,000 pounds.

Texas, the leading mohair producing State, accounted for most of the increase. The increase in mohair in Texas and Missouri resulted from clipping a larger number of goats and a higher average weight of hair per goat clipped. Production in New Mexico and Arizona was slightly higher than a year earlier, due to a small increase in average weight of hair clipped per goat. Mohair production in Utah was above a year earlier due to a larger number of goats clipped. In Oregon and California it was below a year earlier due to a slight reduction in number of goats clipped.

The number of goats and kids clipped in the 7 principal States in 1959 was 3,776,000 head--up 10 percent from the 3,437,000 head clipped in 1958. The average weight of hair per goat and kid clipped was 6.4 pounds--the highest of record and compares with 6.1 pounds in 1958 and the 10-year average of 5.4 pounds.

Value of mohair produced in 1959 amounted to \$22,859,000--an increase of 52 percent from 1958. The average price received by growers for mohair from April 1959 through January 1960 was 94.5 cents. The average price received for mohair in 1958 was 72.1 cents per pound and the 10-year average was 79.2 cents.

MOHAIR PRODUCTION AND VALUE 1958 AND 1959

State	1958					1959				
	Goats clipped	Av. clip per goat	Produc- tion	Price per lb.	Value	Goats clipped	Av. clip per goat	Produc- tion	Price per lb.	Value
	1/ head	Pounds	1,000 pounds	2/ Cents	1,000 dollars	1,000 head	Pounds	1,000 pounds	3/ Cents	1,000 dollars
Mo.....	53	2.9	154	44	68	54	3.1	167	94	157
Texas...	3,247	6.2	20,207	73	14,751	3,586	6.6	23,512	95	22,336
N.Mex...	48	4.1	195	46	90	48	4.2	202	84	170
Ariz...	57	3.0	172	39	67	57	3.1	176	63	111
Utah...	3	3.7	11	42	5	4	3.2	13	60	8
Oreg...	21	4.0	84	48	40	20	4.1	82	72	59
Calif...	8	4.0	32	58	19	7	4.0	28	65	18
Total...	3,437	6.1	20,855	72.1	15,040	3,776	6.4	24,180	94.5	22,859
1948-57 Av.	2,736	5.4	14,883	79.2	11,726					

1/ In States where goats are clipped twice a year the number clipped is the sum of goats and kids clipped in the spring and kids clipped in the fall.

2/ For each State the average price is a weighted average for all mohair sold during the marketing season April 1958 through March 1959. The U. S. average price is computed by weighting State prices by production of mohair. The U. S. average price weighted by sales in the 1958 marketing year was 72.3 cents.

3/ For each State the average price is a weighted average for mohair sold April 1959 through January 1960. The U. S. average price is computed by weighting State prices by production of mohair.

WOOL PRODUCTION AND VALUE, 1959

Wool production, shorn and pulled totaled 292 million pounds grease basis in 1959, according to the Crop Reporting Board. This was 7 percent above the 1958 production of 272 million pounds and 9 percent above the 10-year average production of 267 million pounds. Shorn wool production, at 257 million pounds, was 7 percent above the 241 million pounds produced in 1958 and 12 percent above the average production of 230 million pounds. Pulled wool production in 1959 totaled 34.5 million pounds compared with 30.4 million pounds in 1958 and the 10-year average of 37.6 million pounds.

The number of sheep and lambs shorn in 1959 totaled 31 million head--4 percent more than the 29.6 million head shorn in 1958 and 12 percent more than the 10-year average. The weight per fleece was 8.31 pounds compared with 8.14 pounds in 1958 and the record high of 8.55 pounds in 1955.

Pulled wool production in 1959 increased 13 percent from 1958. Commercial slaughter of sheep and lambs during 1959 was 9 percent above 1958. The average weight of wool pulled per skin was 3.33 pounds compared with 3.32 in 1958.

The average price received by growers for shorn wool from April 1959 through January 1960 was 42.8 cents per pound. The average value per pound of wool produced in 1958 was 36.4 and the 10-year average was 56.0 cents. Value of shorn wool produced in 1959 amounted to \$110 million--25 percent above the \$88 million for the 1958 production.

Wool production and value, United States, 1955-59

Year	Sheep shorn 1/ head	Weight per fleece Pounds	Shorn wool production 1,000 pounds	Price per pound 2/ Cents	Value 1,000 dollars	Pulled wool production 1,000 pounds	Total shorn and pulled wool production 1,000 pounds
1948- :							
57 av.:	27, 676	8.31	229, 921	56.0	128, 582	37, 550	267, 471
:							
1955. .:	27, 383	8.55	234, 058	42.6	99, 813	41, 600	275, 658
1956. .:	28, 502	8.37	238, 569	44.2	105, 544	40, 500	279, 069
1957. .:	28, 531	8.25	235, 509	53.4	125, 732	33, 600	269, 109
1958. :	29, 624	8.14	241, 272	36.4	87, 720	30, 400	271, 672
1959 ^{3/} :	30, 955	8.31	257, 182	^{4/} 42.8	109, 956	34, 500	291, 682

1/ Includes shearing at commercial feeding yards.

2/ Computed by weighting State average prices for all wool sold during the marketing season, April through March, by production of shorn wool. The U. S. average, weighted by sales, was 1955, 42.8 cents per pound; 1956, 44.3 cents, 1957, 53.7 cents, 1958, 36.4 cents.

3/ Preliminary.

4/ Average price for wool sold April 1959 through January 1960.

AVERAGE PRICES RECEIVED BY FARMERS FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit	Feb. 15 1960	Jan. 15 1960	Dec. 15 1959	Feb. 15 1959	Average Jan. 1947- Dec. 1949
Prices received by farmers -					
Hogs per 100 lb. Dollars	13.00	12.10	11.20	15.40	21.90
Beef cattle " " "	20.60	20.30	19.50	22.80	20.20
Calves " " "	24.70	24.00	23.10	28.40	22.60
Sheep " " "	5.96	5.74	5.33	7.14	9.15
Lambs " " "	18.60	17.80	16.60	18.10	21.90
Wool ^{2/} per pound "	.428	.425	.417	.345	.460
Corn per bushel "	.995	.979	.959	1.04	1.64
Oats " " "	.678	.685	.677	.599	.852
Barley " " "	.860	.848	.864	.922	1.37
Hay, all baled, per ton"	22.50	22.20	21.90	19.30	22.40
Cottonseed " " "	39.60	39.60	39.10	43.80	71.60
					Feb. av. 1949-58
Hog-corn price ratio ^{3/}					
United States Bushel	13.1	12.4	11.7	14.8	14.3
N. Central States "	13.6	12.8	11.9	15.2	14.8
Iowa "	16.0	14.5	12.9	15.7	--
Index numbers: (Av. Jan. 1910 - Dec. 1914 = 100)					1947-49
All farm products	233	231	228	243	271
Feed grains and hay	153	151	149	154	230
Meat animals	286	278	264	322	334

Prices paid by farmers -

All commodities	276	275	275	275	240
-----------------	-----	-----	-----	-----	-----

1/ Estimates of Crop Reporting Board. 2/ Average local market price for wool sold; does not include incentive payment to bring season average return to 62¢ per pound. 3/ Number of bushels of corn equal in value to 100 pounds of hog, live wt.

EFFECTIVE PARITY PRICES FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit	Adjusted : base <u>2/</u> : prices	Effective parity prices <u>3/</u> based on data for	Feb. 1960	Jan. 1960	Feb. 1959
Hogs per 100 lb. Dollars	7.14		21.30	21.30	21.60
Beef cattle " " "	7.92		23.70	23.70	23.10
Calves " " "	8.75		26.20	26.20	25.40
Lambs " " "	8.55		25.60	25.60	25.60
Wool per pound "	<u>4/</u> .248		.742	.742	.719
Corn per bushel "	.545		1.63	1.63	<u>5/</u> 1.69
Oats " " "	.281		.840	.840	.835
Barley " " "	.424		1.27	1.27	1.28
Cottonseed per ton "	<u>4/</u> 22.40		67.00	67.00	66.80

1/ Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956. 2/ Adjusted base price 1910-14 derived from 120-month, January 1950-December 1959 average, (including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations) by dividing by 255 percent (the 120-month average of the Index of Prices Received by Farmers adjusted to include an allowance for unredeemed loans and other supplemental payments) unless otherwise noted. 3/ Effective parity prices as computed currently using base prices in effect and indexes for months indicated. These parity prices are the legally applicable parity prices for the following calendar month. 4/ Adjusted base price 1910-14 derived from 10 season average prices 1950-59 (including an allowance, where appropriate, for unredeemed loans and other supplemental payments resulting from price support operations.) 5/ Transitional parity, basic commodities 80 percent and nonbasic commodities 45 percent (85 and 50 percent respectively during 1959) of parity price computed under formula in use prior to January 1, 1950.

SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Wooled) - All wts.							
Choice	Feb. 27, 1960	21.42	21.02	20.40	18.88	20.82	21.22
	Feb. 28, 1959	19.48	18.75	18.88	17.95	18.78	18.38*
Good	Feb. 27, 1960	20.75	20.15	19.32	18.38	20.12	20.50
	Feb. 28, 1959	19.18	18.00	18.10	17.40	17.82	17.50*
EWES (Wooled) - All wts.							
Good and Choice	Feb. 27, 1960	7.25	6.25	6.50	--	7.00	7.75
	Feb. 28, 1959	7.25	8.12	6.88	--	8.25	8.25
Cull and Utility	Feb. 27, 1960	6.38	4.75	5.25	7.25*	5.38	5.75
	Feb. 28, 1959	6.50	6.25	5.12	--	6.25	5.50
FEEDER LAMBS - All wts.							
Good and Choice	Feb. 27, 1960	--	19.25	--	18.00	19.82	18.25
	Feb. 28, 1959	--	19.62	--	17.15	19.02	16.00

* Shorn basis.

CLASSIFICATION OF LIVESTOCK SLAUGHTERED UNDER FEDERAL INSPECTION 1/

	Number (000 omitted)			Percent		
	Jan. 1960	Dec. 1959	Jan. 1959	Jan. 1960	Dec. 1959	Jan. 1959
Cattle:						
Steers	871	840	808	55.7	54.1	56.1
Heifers	329	335	261	21.0	21.6	18.1
Cows	347	360	356	22.2	23.2	24.7
Bulls and Stags	17	17	16	1.1	1.1	1.1
Total 2/	1,564	1,552	1,441	100.0	100.0	100.0
Canners & Cutters 3/ ...	149	163	166	9.5	10.5	11.5
Hogs:						
Sows	384	530	341	5.9	7.6	5.8
Barrows and Gilts	6,112	6,411	5,532	93.8	92.0	94.0
Stags and Boars	20	28	12	.3	.4	.2
Total 2/	6,516	6,969	5,885	100.0	100.0	100.0
Sheep and Lambs:						
Lambs & Yearlings	1,208	1,142	1,289	97.7	96.6	97.5
Sheep	28	40	33	2.3	3.4	2.5
Total 2/	1,236	1,182	1,322	100.0	100.0	100.0

1/ Based on reports from packers.

2/ Totals based on rounded numbers.

3/ Included in cattle classification.

PERCENTAGE DISTRIBUTION, BY CLASSES, OF CATTLE SLAUGHTERED UNDER FEDERAL INSPECTION

Region	Steers		Heifers		Cows		Bulls and Stags		Canners & Cutters, all classes	
	January 1960	January 1959	January 1960	January 1959	January 1960	January 1959	January 1960	January 1959	January 1960	January 1959
	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.
N. Atlantic States...	74.2	58.3	1.3	2.1	23.6	38.0	.9	1.6	10.7	23.0
S. Atlantic States...	54.1	58.6	8.5	9.0	35.9	31.2	1.5	1.2	18.6	20.0
N.C. States-Eastern..	57.4	56.3	12.0	11.2	28.9	31.3	1.7	1.2	13.6	16.0
N.C. States-N.Western	51.6	55.6	24.7	20.7	22.6	22.7	1.1	1.0	8.2	7.0
N.C. States-S.Western	63.9	65.1	18.2	16.4	17.6	18.3	.3	.2	6.0	7.0
S. Central States....	50.6	41.8	18.1	5.8	29.7	50.2	1.6	2.2	17.4	27.6
Mountain States.....	40.8	41.3	46.0	48.4	12.6	9.2	.6	1.1	3.0	3.0
Pacific States.....	64.0	66.8	18.8	14.4	15.5	17.0	1.7	1.8	5.6	3.4

AVERAGE LIVE WEIGHT OF LIVESTOCK SLAUGHTERED UNDER FEDERAL INSPECTION, 1953-59
CATTLE

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1953.....	1001.6	1005.0	997.5	988.5	983.7	962.3	954.2	946.1	943.2	948.0	958.5	974.2	969.8
1954.....	984.8	982.5	976.5	969.8	960.0	943.6	934.8	929.8	935.3	950.0	959.9	980.7	958.2
1955.....	984.8	981.9	976.7	967.6	961.0	959.6	957.6	959.4	971.3	984.5	990.4	1005.9	975.0
1956.....	1020.4	1019.0	1007.8	1004.6	997.7	983.5	973.8	957.6	962.1	970.5	984.0	1002.7	989.4
1957.....	1011.3	1010.6	1003.5	997.0	990.9	973.8	962.6	969.1	979.7	990.0	1004.4	1019.2	992.1
1958.....	1032.4	1018.2	1008.0	1009.6	1005.6	997.2	1003.8	1002.2	1006.0	1025.8	1047.5	1068.0	1018.4
1959.....	1072.8	1067.6	1057.8	1049.0	1047.0	1035.8	1032.9	1025.6	1027.5	1032.8	1043.3	1051.6	1044.7
CALVES													
1953.....	215.9	194.7	180.5	197.0	228.8	235.2	244.9	259.0	247.6	241.5	228.9	218.8	226.7
1954.....	219.3	197.6	192.9	196.2	218.0	241.4	244.2	253.4	239.7	235.5	216.6	211.7	223.0
1955.....	212.9	200.8	185.8	197.1	219.4	233.0	237.7	243.0	230.3	223.2	215.2	210.8	217.7
1956.....	213.8	206.9	197.2	209.2	228.9	239.1	246.9	249.5	238.5	232.8	219.3	211.2	224.9
1957.....	214.1	208.0	191.1	197.8	219.9	230.8	238.1	245.4	223.3	213.2	199.3	188.3	214.0
1958.....	211.9	201.8	188.7	200.1	221.8	228.9	230.6	231.5	214.2	207.3	205.4	190.5	210.3
1959.....	197.2	200.3	187.6	201.1	219.4	226.6	233.3	221.7	212.2	205.9	200.3	196.5	207.7
HOGS													
1953....	242.9	234.8	231.1	233.4	244.2	261.3	262.6	238.5	224.6	224.8	234.2	240.0	238.4
1954....	244.0	236.5	237.6	246.5	260.6	273.5	264.7	238.2	228.0	232.1	239.6	244.5	243.9
1955....	246.7	238.9	239.2	244.0	251.9	263.7	256.4	238.2	229.3	228.0	235.2	237.2	240.8
1956....	237.8	233.1	230.6	233.5	239.7	249.5	245.1	232.3	225.2	226.6	233.5	236.9	234.8
1957....	236.6	233.4	234.2	237.9	244.8	252.9	244.4	229.2	221.4	226.4	233.8	237.9	235.5
1958....	236.2	230.2	232.8	238.6	245.9	250.8	244.5	232.3	230.0	232.8	241.9	242.3	238.0
1959....	240.6	234.8	235.5	241.4	247.4	250.5	243.1	234.6	231.9	235.3	240.9	240.3	239.5
SHEEP AND LAMBS													
1953.....	100.4	102.8	102.8	99.8	95.6	88.2	89.9	91.1	89.5	91.9	94.8	97.8	95.3
1954.....	99.9	102.3	102.0	98.9	95.4	89.9	91.1	92.7	91.7	92.4	95.3	98.2	95.7
1955.....	100.3	103.1	103.2	99.8	96.5	90.9	91.6	92.9	91.9	93.6	96.2	97.7	96.4
1956.....	100.5	102.2	102.1	99.2	93.0	89.0	90.2	92.2	91.9	94.3	95.8	98.5	95.8
1957.....	100.2	102.0	101.6	98.4	94.5	91.8	92.7	94.2	93.6	94.9	96.5	98.6	96.6
1958.....	102.1	104.4	104.0	102.9	99.4	93.5	93.2	94.0	94.5	95.7	98.9	100.5	98.6
1959.....	103.5	105.2	104.0	103.4	97.5	94.3	93.7	94.5	95.0	96.7	98.1	100.7	99.0

UNITED STATES FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

		January		Percentage	
				January 1960 of	
		1960	1959	Jan. 1959	5-yr. Jan. av.
Number slaughtered under Federal inspection: (thousands of head)					
Cattle.....	1,564	1,441	109	96	
Calves.....	413	424	97	74	
Hogs.....	6,516	5,885	111	111	
Sheep & lambs...	1,237	1,322	94	99	
Average live weight: (pounds)					
Cattle.....	1,063.5	1,072.8	99	104	
Calves.....	202.9	197.2	103	96	
Hogs.....	236.2	240.6	98	99	
Sheep & lambs...	102.5	103.5	99	101	
Average cost to packers: (dollars per 100 pounds)					
Cattle.....	22.14	24.35	91	118	
Calves.....	24.14	26.93	90	124	
Hogs.....	12.39	16.76	74	77	
Sheep & lambs...	18.30	18.28	100	95	
Dressings yields: (per 100 pounds live weight)					
Cattle.....	57.4	57.3	--	--	
Calves.....	57.0	56.4	--	--	
Hogs 1/.....	76.6	76.9	--	--	
Sheep & lambs...	48.9	49.0	--	--	
Lard per 100#...	13.8	14.2	--	--	
Lard per animal.	32.5	34.2	--	--	
Average dressed weight: (pounds)					
Cattle.....	610.4	614.7	--	--	
Steers 2/.....	669.7	--	--	--	
Heifers 2/.....	556.5	--	--	--	
Cows 2/.....	527.7	--	--	--	
Calves.....	115.7	111.2	--	--	
Hogs.....	180.9	185.0	--	--	
Sheep & lambs...	50.1	50.7	--	--	
Condemnations: 3/(number of head)					
Cattle.....	5,097	4,730	--	--	
Calves.....	2,394	2,625	--	--	
Hogs.....	9,742	8,886	--	--	
Sheep & lambs...	3,934	3,776	--	--	
Total dressed weight - Excluding condemned: (thousands of pounds)					
Beef.....	951,789	882,764	108	103	
Veal.....	47,548	46,887	101	73	
Pork(carcass wt.)	1,177,042	1,087,018	108	110	
Lamb & mutton...	61,755	66,846	92	101	
Total 4/.....	2,238,133	2,083,514	107	105	
Pork, excl.lard	886,766	812,884	109	112	
Lard production 5/	211,742	200,784	105	102	
Rendered pork fat	7,737	8,209	94	82	

1/ Subtract 7.0 to obtain reported packer style average. 2/ Also included with cattle. 3/ Partly estimated. 4/ Totals based on unrounded numbers. 5/ Includes rendered pork fat.

U. S. Department of Agriculture
Washington 25, D. C.



U. S. Department of Agriculture

OFFICIAL BUSINESS

Form AMS-3/1/60
Permit 1001.

University of Florida
Documents Librarian
11-4-59 The University Libraries
LS-CLS Gainesville, Fla.

COMMERCIAL LIVESTOCK SLAUGHTER, UNITED STATES, JANUARY 1959-60 1/

Month	Cattle				Calves			
	Federally inspected	Other commer- cial	Total	Av. live weight	Federally inspected	Other commer- cial	Total	Av. live weight
	Thousand head			Pounds	Thousand head			Pounds
Jan. 1960	1,564.4	466.6	2,031.0	1,033	413.4	233.8	647.2	215
Jan. 1959	1,440.8	474.2	1,915.0	1,038	424.3	251.2	675.5	203
Hogs					Sheep and Lambs			
Jan. 1960	6,516.3	1,263.4	7,779.7	234	1,236.6	139.6	1,376.2	102
Jan. 1959	5,884.7	1,145.1	7,029.8	238	1,322.2	172.4	1,494.6	103

1/ Excludes farm slaughter.

COMMERCIAL MEAT AND LARD PRODUCTION, UNITED STATES, JANUARY 1959-60 1/

Month	Beef	Veal	Pork <u>2/</u>	Lamb and Mutton	Total meat <u>2/</u>	Lard <u>3/</u>
	M i l l i o n P o u n d s					
Jan. 1960	1,192	78	1,054	68	2,392	240
Jan. 1959	1,127	77	965	75	2,244	228

1/ Excludes farm slaughter.

2/ Excludes lard and rendered pork fat.

3/ Includes rendered pork fat.